



FACTORY MUTUAL INSURANCE COMPANY, INDIA BRANCH
FRB/011
April 28, 2021

Public Disclosure for the half year ended
30 September 2024



Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

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FORM NL-1 - B-RA

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Revenue Account for the half year ended 30 September 2024

(₹ in Lakhs)

	Particulars	Schedule	Fire		Marine		Miscellaneous		Total	
			For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023
1	Premiums earned (Net)	NL-4	6,284	4,585	27	29	-	-	6,311	4,614
2	Profit/ Loss on sale / redemption of Investments		-	-	-	-	-	-	-	-
3	Interest, Dividend & Rent – Gross (Note-1)		431	276	3	2	-	-	433	278
4	Others		-	-	-	-	-	-	-	-
	Total (A)		6,715	4,861	30	31	-	-	6,745	4,892
1	Claims Incurred (Net)	NL-5	1,513	2,441	20	23	-	-	1,533	2,464
2	Commission	NL-6	812	620	5	4	-	-	818	625
3	Operating Expenses related to Insurance Business	NL-7	1,204	839	7	6	-	-	1,211	845
4	Premium Deficiency		-	-	-	-	-	-	-	-
	Total (B)		3,529	3,900	33	33	-	-	3,563	3,933
	Operating Profit / (Loss) C = (A - B)		3,185	961	(3)	(2)	-	-	3,182	959
	APPROPRIATIONS									
	Transfer to Shareholders' Account		3,185	961	(3)	(2)	-	-	3,182	959
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	Total (C)		3,185	961	(3)	(2)	-	-	3,182	959

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire		Marine		Miscellaneous		Total	
	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023
Interest, Dividend & Rent	426	273	3	2	-	-	429	275
Add / Less:-								
Investment Expenses	(19)	(25)	(0)	(0)	-	-	(19)	(25)
Amortisation of Premium/ Discount on Investments	4	2	0	0	-	-	4	3
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	412	251	3	2	-	-	414	253



FORM NL-2 - B-PL

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Profit and Loss Account for the half year ended 30 September 2024

(₹ in Lakhs)

	Particulars	Schedule	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023
1	OPERATING PROFIT / (LOSS)			
	(a) Fire Insurance	NL-1	3,185	961
	(b) Marine Insurance	NL-1	(3)	(2)
	(c) Miscellaneous Insurance	NL-1	-	-
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		314	201
	(b) Profit on sale of investments		-	-
	(c) (Loss on sale / redemption of investments)		-	-
	(d) Amortization of Premium / Discount on Investments		3	2
3	OTHER INCOME		-	-
	Total (A)		3,499	1,162
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		-	-
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Interest on subordinated debt		-	-
	(d) Expenses towards CSR activities		-	-
	(e) Penalties		-	-
	(f) Others		-	-
	(a) Investment Expenses		14	18
	Total (B)		14	18
	Profit/(Loss) Before Tax		3,485	1,144
	Provision for Taxation		1,350	310
	Profit/(Loss) After Tax		2,135	834
	APPROPRIATIONS			
	(a) Interim dividends paid during the period		-	-
	(b) Final dividend paid		-	-
	(c) Transfer to any Reserves or Other Accounts		-	-
	Balance of profit / loss brought forward from last year		1,083	(1,244)
	Balance carried forward to Balance Sheet		3,219	(410)



FORM NL-3 - B-BS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Balance Sheet as at 30 September 2024

(₹ in Lakhs)

	Particulars	Schedule	As at 30 September 2024	As at 30 September 2023
SOURCES OF FUNDS				
	Reserves And Surplus	NL-10	3,219	-
	Head Office Account	NL-10A	16,080	16,080
	Fair Value Change Account			
	-Shareholders' Funds		-	-
	-Policyholders' Funds		-	-
	Borrowings	NL-11	-	-
	Total		19,299	16,080
APPLICATION OF FUNDS				
	Investments - Shareholders	NL-12	13,788	4,891
	Investments - Policyholders	NL-12A	13,148	9,527
	Loans	NL-13	-	-
	Fixed Assets	NL-14	68	154
	Deferred Tax Asset		118	-
	Current Assets			
	Cash and Bank Balances	NL-15	5,168	11,485
	Advances and Other Assets	NL-16	3,299	3,262
	Sub-Total (A)		8,467	14,747
	Deferred Tax Liability		-	-
	Current Liabilities	NL-17	10,532	9,195
	Provisions	NL-18	5,759	4,454
	Sub-Total (B)		16,291	13,649
	Net Current Assets (C) = (A - B)		(7,824)	1,098
	Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
	Debit Balance in Profit & Loss Account		-	410
	Total		19,299	16,080

CONTINGENT LIABILITIES

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands / liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	Total	-	-



FORM NL-4 - PREMIUM SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch
 Registration No.: FRB/011
 Date of Registration with IRDAI: 28-Apr-2021

Particulars	Fire	Marine Cargo	Marine Hull	Total Marine	Miscellaneous						Miscellaneous										Grand Total	
					Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous				
					For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024		
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Premium on reinsurance accepted	8,679	43	-	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,722
Less: Premium on reinsurance ceded	(3,055)	(9)	-	(9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,063)
Net Written Premium	5,624	34	-	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,658
Add: Opening balance of UPB	6,067	15	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,083
Less: Closing balance of UPB	(5,407)	(22)	-	(22)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,430)
Net Earned Premium	6,284	27	-	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,311
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Fire	Marine Cargo	Marine Hull	Total Marine	Miscellaneous						Miscellaneous										Grand Total	
					Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous				
					For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023		
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Premium on reinsurance accepted	7,980	42	-	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,022
Less: Premium on reinsurance ceded	(3,126)	(8)	-	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,134)
Net Written Premium	4,854	33	-	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,888
Add: Opening balance of UPB	3,886	16	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,902
Less: Closing balance of UPB	(4,155)	(21)	-	(21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,175)
Net Earned Premium	4,585	29	-	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,614
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



FORM NL-6 - COMMISSION SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch
 Registration No.: FRB/011
 Date of Registration with IRDAI: 28-Apr-2021

Particulars	(₹ in Lakhs)																	Grand Total	
	Fire	Marine Cargo	Marine Hull	Total Marine	Miscellaneous					Miscellaneous									
	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others		Total Miscellaneous
Commission & Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	1,031	5	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	812	5	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																			
Individual Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :																			
In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	(₹ in Lakhs)																	Grand Total	
	Fire	Marine Cargo	Marine Hull	Total Marine	Miscellaneous					Miscellaneous									
	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others		Total Miscellaneous
Commission & Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	955	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded (334)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	620	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																			
Individual Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :																			
In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



FORM NL-7 - OPERATING EXPENSES SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch
 Registration No.: FRB/011
 Date of Registration with IRDAI: 28-Apr-2021

Sl. No.	Particulars	Fire	Marine Cargo	Marine Hull	Total Marine	Miscellaneous						Miscellaneous						Grand Total		
		For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop		Others	Total Miscellaneous
						For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024		For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2024
1	Employees' remuneration & welfare benefits	209	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	210	
2	Travel, conveyance and vehicle running expenses	54	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	54	
3	Training expenses	1	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	1	
4	Rents, rates & taxes	139	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	140	
5	Repairs	6	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	6	
6	Printing & stationery	2	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	2	
7	Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Legal & professional charges	702	4	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	706	
9	Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) as auditor	3	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	4	
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Certification	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Interest & Bank Charges	4	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	4	
12	Depreciation	43	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	43	
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Information Technology Expenses	20	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	20	
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	- Membership fees and subscription expenses	18	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	19	
	- Miscellaneous expenses	2	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	2	
	Total	1,204	7	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	1,211	
	In India	1,204	7	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	1,211	
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	



FORM NL-7 - OPERATING EXPENSES SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch
 Registration No.: FRB/011
 Date of Registration with IRDAI: 28-Apr-2021

Particulars	Fire				Miscellaneous										Miscellaneous						Grand Total
	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous				
	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023	For the Half Year Ended 30 September 2023				
1 Employees' remuneration & welfare benefits	156	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157	
2 Travel, conveyance and vehicle running expenses	18	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18	
3 Training expenses	2	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	
4 Rents, rates & taxes	70	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71	
5 Repairs	6	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	
6 Printing & stationery	1	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	
7 Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Legal & professional charges	496	3	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	499	
9 Auditors' fees, expenses, etc.																					
(a) as auditor	4	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	
(b) as adviser or in any other capacity, in respect of																					
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Certification	3	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 Interest & Bank Charges	4	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	
12 Depreciation	43	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43	
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Information Technology Expenses	24	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25	
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Others																					
- Membership fees and subscription expenses	10	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	
- Miscellaneous expenses	2	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	
Total	839	6	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	845	
In India	839	6	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	845	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	



FORM NL-10 - RESERVE AND SURPLUS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	3,219	-
	Total	3,219	-



FORM NL-10A - HEAD OFFICE ACCOUNT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

[In case of foreign reinsurer operating through a branch office established in India in terms of section 2(9)(d) of the Insurance Act, 1938]

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Opening Balance of Assigned capital	16,080	16,080
2	Add: Addition during the year	-	-
	Closing Balance of Assigned Capital	16,080	16,080

Note: *Represents irreversible fixed amount funded by Head Office per terms of license issued by the Authority and no amount / balance shall be transferred out of the Country without approval of the Authority.



FORM NL-11 - BORROWINGS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	-	-



FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	NL12 - Shareholders		NL12A - Policyholders		Total	
		As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	11,172	4,021	10,654	7,831	21,826	11,851
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,616	871	2,495	1,696	5,111	2,567
5	Other than Approved Investments	-	-	-	-	-	-
	Total (A)	13,788	4,891	13,148	9,527	26,937	14,418
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	-	-	-	-	-	-
5	Other than Approved Investments	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-
	Total	13,788	4,891	13,148	9,527	26,937	14,418

- Note 1:
- (a) All Investments are performing investments and are in India.
 - (b) Value of contracts in relation to investments where deliveries are pending ₹Nil and in respect of sale of Investments where payments are overdue ₹Nil.
 - (c) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
 - (d) Aggregate book value and market value of securities, other than Listed Equity Securities and Derivative Instruments:-

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023
Long Term Investments						
Book Value	13,788	4,891	13,148	9,527	26,937	14,418
Market Value	13,887	4,811	13,243	9,371	27,130	14,182
Short Term Investments						
Book Value	-	-	-	-	-	-
Market Value	-	-	-	-	-	-

**FORM NL-13 - LOANS SCHEDULE****Name of Insurer: Factory Mutual Insurance Company, India Branch****Registration No.: FRB/011****Date of Registration with IRDAI: 28-Apr-2021****(₹ in Lakhs)**

	Particulars	As at 30 September 2024	As at 30 September 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	Total	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	Total	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	Total	-	-



FORM NL-14 - FIXED ASSETS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

Particulars	Cost / Gross Block				Depreciation / Amortization				Net Block	
	As at 1 April 2024	Additions	Deductions	As at 30 September 2024	As at 1 April 2024	For the half year ended 30 September 2024	On Sales/ Adjustments	As at 30 September 2024	As at 30 September 2024	As at 30 September 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	277	-	-	277	166	43	-	209	68	154
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	277	-	-	277	166	43	-	209	68	154
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	277	-	-	277	166	43	-	209	68	154
PREVIOUS PERIOD	277	-	-	277	79	43	-	123	154	

**FORM NL-15 - CASH AND BANK BALANCE SCHEDULE****Name of Insurer: Factory Mutual Insurance Company, India Branch****Registration No.: FRB/011****Date of Registration with IRDAI: 28-Apr-2021****(₹ in Lakhs)**

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Cash (including cheques*, drafts and stamps)	-	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	5,168	11,485
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	5,168	11,485
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	5,168	11,485
	Outside India	-	-

* Cheques on hand amount to ₹ Nil (in Lakhs)

**FORM NL-16A - ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)****Name of Insurer: Factory Mutual Insurance Company, India Branch****Registration No.: FRB/011****Date of Registration with IRDAI: 28-Apr-2021****(₹ in Lakhs)**

	Particulars	As at 30 September 2024	As at 30 September 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	36	17
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (net of provision for taxation)	-	-
6	Others		
	(i) Unutilised GST credit	325	-
	Total (A)	361	17
	OTHER ASSETS		
1	Income accrued on investments	590	244
2	Outstanding Premiums	-	-
	Less: Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,315	2,969
	Less: Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Assets held for Unclaimed amount of Policyholders	-	-
8	Current account of Head Office	-	-
9	Others		
	(i) Deposits for premises, telephone etc.	33	33
	Total (B)	2,938	3,245
	Total (A+B)	3,299	3,262



FORM NL-17A - CURRENT LIABILITIES SCHEDULE (FRBs)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Agents' Balances	-	-
2	Balances due to other insurance companies (net)	2,903	2,844
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	444	518
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	7,131	5,476
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	-	-
11	Current Account of Head Office	15	7
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	311
14	Others		
	(i) Other statutory dues	7	2
	(ii) Management Incentives	30	38
	Total	10,532	9,195



FORM NL-18 - PROVISIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Reserve for Unexpired Risk	5,430	4,175
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	269	240
4	For Employee Benefits		
	(a) Provision for gratuity	49	30
	(b) Provision for leave encashment	11	9
5	Others	-	-
	Total	5,759	4,454



FORM NL-19 - MISC EXPENDITURE SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

	Particulars	As at 30 September 2024	As at 30 September 2023
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	Total	-	-



FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	Consideration paid / received
				For the Half Year Ended 30 September 2024	For the Half Year Ended 30 September 2023
1	Factory Mutual Insurance Company	Head Office	Operating Expenses	20	10
2	Affiliated FM Insurance Company	Affiliate	Retrocession of Reinsurance Premium (Net of Claims and Commission)	2,828	2,799
3	Factory Mutual Insurance Company, Singapore Branch	Affiliate	Operating Expenses	1	7
4	FM Engineering International Limited, India Branch	Affiliate	Business Support Services	762	480
5	FM Engineering International Limited, India Branch	Affiliate	Operating Expenses	(19)	(9)
6	Key Management Personnel	KMP	Remuneration	170	104

**FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE**

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

PART-B Related Party Transaction Balances - As at 30 September 2024

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Factory Mutual Insurance Company	Head Office	15	Payable	Not Applicable	Not Applicable	NIL	NIL
2	FM Engineering International Limited, India Branch	Affiliate	342	Payable	Not Applicable	Not Applicable	NIL	NIL
3	Factory Mutual Insurance Company, Singapore Branch	Affiliate	1	Payable	Not Applicable	Not Applicable	NIL	NIL
4	Affiliated FM Insurance Company	Affiliate	2,903	Payable	Not Applicable	Not Applicable	NIL	NIL



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets
(Business within India)

Page 1 of 3

Section - I (₹ in Lakhs)

No.	Particulars	Sch	Amount
1	Investments (Shareholders)	8	13,788
	Investments (Policyholders)	8A	13,148
2	Loans	9	-
3	Fixed Assets	10	68
4	Current Assets		
	a. Cash & Bank Balance	11	5,168
	b. Advances & Other Assets	12	3,417
5	Current Liabilities		
	a. Current Liabilities	13	10,532
	b. Provisions	14	5,759
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		19,299
	Less: Other Assets	Sch	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	68
3	Cash & Bank Balance (if any)	11	5,168
4	Advances & Other Assets (if any)	12	3,417
5	Current Liabilities	13	10,532
6	Provisions	14	5,759
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
	Total (B)		(7,638)
	Investment Assets (A-B)		26,937



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets
(Business within India)

Page 2 of 3

Section - II

(₹ in Lakhs)

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ⁺						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	11,172	10,654	21,826	81%	-	21,826	22,018
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	11,172	10,654	21,826	81%	-	21,826	22,018
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	2,616	2,495	5,111	19%	-	5,111	5,112
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	-	-	-	-	-	-	-
	c. Other Investments		-	-	-	-	-	-	-	-
	Total		-	13,788	13,148	26,937	100%	-	26,937	27,130



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART B

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Accretion of Assets

(Business within India)

Page 3 of 3

(₹ in Lakhs)

No.	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Half Year	% to Total Accrual	Total	% to Total
			(A)		(B)		(A + B)	
1	Central Govt. Securities	CGSB	16,680	77%	5,146	100%	21,826	81%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	CGSB	16,680	77%	5,146	100%	21,826	81%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	1,562	7%	(4)	0%	1,558	6%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments	IPTD	3,559	16%	(7)	0%	3,553	13%
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		-	-	-	-	-	-
	d. Other Investments (not exceeding 15%)		-	-	-	-	-	-
	Total		21,802	100%	5,135	100%	26,937	100%



FORM NL-29 - DETAIL REGARDING DEBT SECURITIES

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Detail Regarding debt securities

(₹ in Lakhs)

	Market Value		Book Value	
	As at 30 September 2024	as % of Total for this class	As at 30 September 2024	as % of Total for this class
Break down by credit rating				
AAA rated	5,112	19%	5,111	19%
AA or better	-	-	-	-
Rated below AA but above A	-	-	-	-
Rated below A but above B	-	-	-	-
Any other (Sovereign Rating)	22,018	81%	21,826	81%
Total (A)	27,130	100%	26,937	100%
BREAKDOWN BY RESIDUAL MATURITY				
Up to 1 year	2,475	9%	2,493	9%
More than 1 year and up to 3 years	5,485	20%	5,488	20%
More than 3 years and up to 7 years	8,131	30%	8,081	30%
More than 7 years and up to 10 years	8,637	32%	8,531	32%
above 10 years	2,402	9%	2,343	9%
Any other	-	0%	-	0%
Total (B)	27,130	100%	26,937	100%
Breakdown by type of the issuer				
a. Central Government	22,018	81%	21,826	81%
b. State Government	-	-	-	-
c. Corporate Securities	5,112	19%	5,111	19%
Any other	-	-	-	-
Total (C)	27,130	100%	26,937	100%

**FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS**Date: **30 September 2024**Name of Insurer: **Factory Mutual Insurance Company, India Branch**Registration No.: **FRB/011**Date of Registration with IRDAI: **28-Apr-2021**

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (As at 30 September 2024)	Previous FY (As at 31 March 2024)	YTD (As at 30 September 2024)	Previous FY (As at 31 March 2024)	YTD (As at 30 September 2024)	Previous FY (As at 31 March 2024)	YTD (As at 30 September 2024)	Previous FY (As at 31 March 2024)	YTD (As at 30 September 2024)	Previous FY (As at 31 March 2024)
1	Investments Assets	26,937	21,802	-	-	-	-	-	-	26,937	21,802
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,937	21,802	-	-	-	-	-	-	26,937	21,802
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**FORM NL-31 - STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT**

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment and Income on Investment

For the half year ended: 30 September 2024

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment ¹	Income on Investment	Gross Yield (%) ²	Net Yield (%) ³	Investment ¹	Income on Investment	Gross Yield (%) ²	Net Yield (%) ³	Investment	Income on Investment	Gross Yield (%) ²	Net Yield (%) ³
1	CENTRAL GOVERNMENT BONDS	CGSB	16,750	283	6.7%	4.1%	16,703	565	6.7%	4.1%	12,180	809	6.6%	4.8%
2	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	1,559	25	6.4%	3.9%	1,560	51	6.5%	4.0%	1,566	103	6.6%	4.7%
3	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	3,554	67	7.5%	4.6%	3,556	134	7.5%	4.6%	1,133	86	7.5%	5.4%
	Total		21,863	375	6.8%	4.2%	21,820	750	6.9%	4.2%	14,880	997	6.7%	4.8%

Note:

- 1 Based on daily simple average of investments
- 2 Yield is calculated on an annualized basis
- 3 Yield netted for Tax.



FORM NL-32 - DOWN GRADING OF INVESTMENTS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Down Graded Investments

For the half year ended: 30 September 2024

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	During the Half Year	NIL							
B.	As on Date								



FORM NL-33 - REINSURANCE/RETROCESSION RISK CONCENTRATION

Date: 30 September 2024

Name of Insurer: Factory Mutual Insurance Company, India Branch
Registration No.: FRB/011
Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	1	-	1,415	1,649	100%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	1	-	1,415	1,649	100%
Within India						
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	-	-	-	-	-
3	GIC Re	-	-	-	-	-
4	Other	-	-	-	-	-
	Total (B)	-	-	-	-	-
	Grand Total (C) = (A)+(B)	1	-	1,415	1,649	100%



FORM NL-41 - OFFICES INFORMATION

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

As at 30 September 2024

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	1	
2	No. of branches approved during the year	0	
3	No. of branches opened	Out of approvals of previous year	0
4	during the year	Out of approvals of this year	0
5	No. of branches closed during the year	0	
6	No of branches at the end of the year	1	
7	No. of branches approved but not opened	0	
8	No. of rural branches	0	
9	No. of urban branches	1	
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable	
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) 6 (b) 0 (c) 6	
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)	Not Applicable	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the half year	6	Not Applicable
Recruitments during the half year	0	Not Applicable
Attrition during the half year	0	Not Applicable
Number at the end of the half year	6	Not Applicable



FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

As at 30 September 2024

Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sumit Khanna	Chief Executive Officer	Chief Executive Officer	No Change
2	Ankit Jain	Chief Financial Officer	Chief Financial Officer	No Change
3	Nagarajan Balasubramanian	Chief Underwriting Officer	Chief Underwriting Officer	No Change
4	Swathi Ramakrishnan	Chief Compliance Officer	Chief Compliance Officer	No Change

Note 1: Since the entity is a Branch, it does not have Board of Directors.



Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

For the Half Year Ended 30 September 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
Not Applicable							